

Sustainability of Sustainable Real Property Development

Last Modified on 22/01/2019 6:11 pm CET

Authors: Kwame Addae-Dapaah, Loiw Kim Hiang, and Neo Yen Shi, Sharon

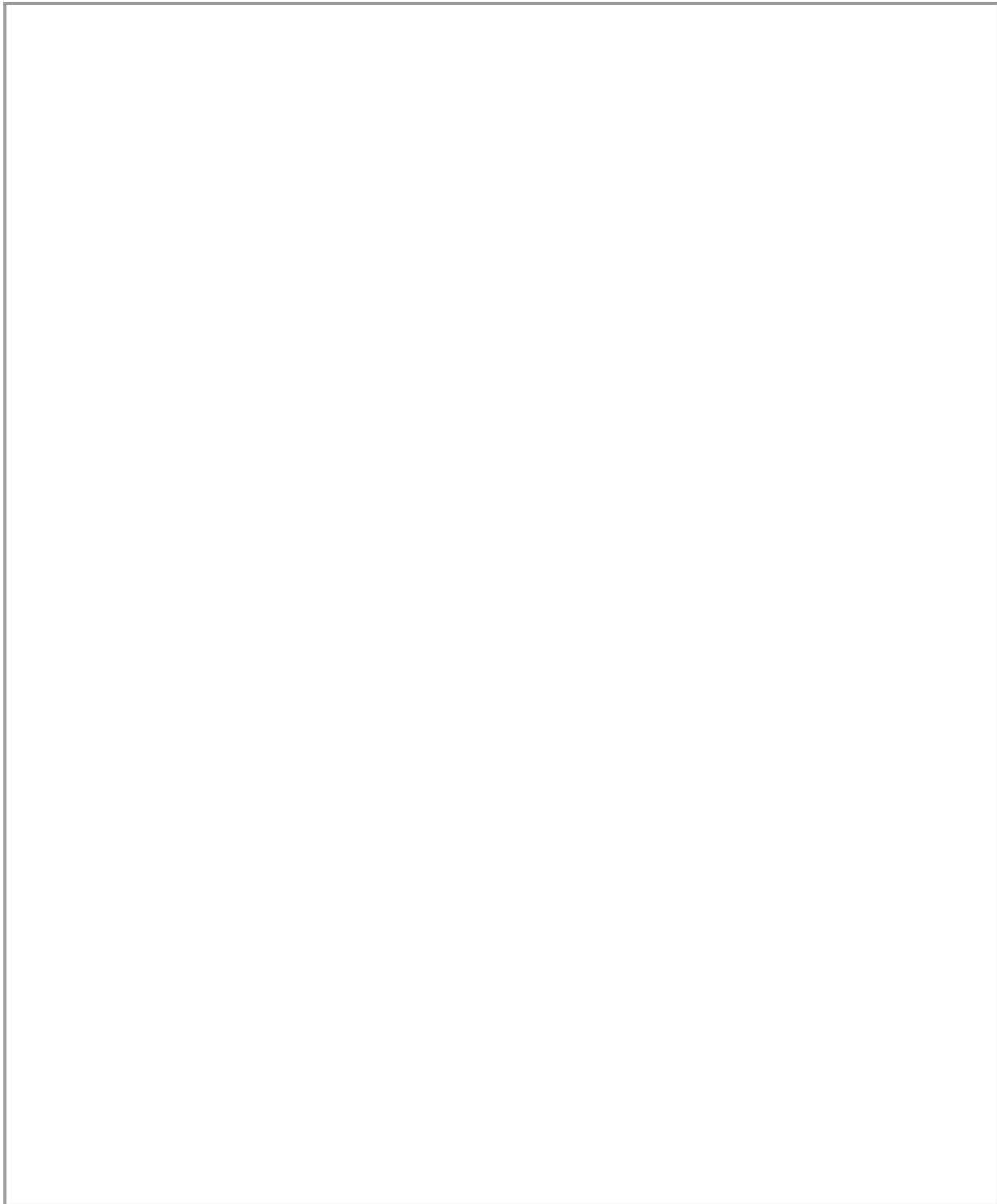
Date published: 2009

Why did we select this research?

The constant need for area development in Singapore is permanently pointing at one issue: green buildings as a solution. Even though the market is aware of the wide range of benefits of such buildings, there is a great credibility gap that does not allow for this type of buildings to be the ones popping up in Singaporean real estate market.

Key findings

- Location and accessibility remain to be the top priorities for both developers and consumers, hence real estate proves to retain its main essence.
- Despite the government's efforts to push through a green agenda, the private sector remains reluctant to a greener approach to real estate.
- There is still the assumption that green buildings have higher costs in general (from design, materials used and maintenance). There is still a lot of room for the green building market to prove itself not only to be more environmentally friendly but also economically attractive and efficient on the long term.



Reference

Addae-Dapaah, K., Hiang, L. K., & Sharon, N. Y. S. (2009). Sustainability of sustainable real property development. *Journal of Sustainable Real Estate*, 1(1), 203-225.

